



VettaFi ADR Index Family Methodology

- **VettaFi Developed World ADR Index (VFADW)**
- **VettaFi Developed World ex United States ADR Index (VFADXUS)**
- **VettaFi Developed World ex North America ADR Index (VFADXNA)**
- **VettaFi Emerging Markets ADR Index (VFAEM)**
- **VettaFi Full World ADR Index (VFAW)**
- **VettaFi Full World ex US ADR Index (VFAWXUS)**
- **VettaFi Developed World ex North America ADR Growth Index (VFADXNAGR)**
- **VettaFi Developed World ex North America ADR Value Index (VFDXNAV)**

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Index Objective

The VettaFi ADR Index Family provides coverage of indexes composed of US listed companies that are members of their corresponding equity market index. The ADR indexes target the country/sector exposures of their corresponding equity market index.

Highlights

The family includes:

- VettaFi Developed World ADR Index
- VettaFi Developed World ex United States ADR Index
- VettaFi Developed World ex North America ADR Index

- VettaFi Emerging Markets ADR Index
- VettaFi Full World ADR Index
- VettaFi Full World ex US ADR Index
- VettaFi Developed World ex North America ADR Growth Index
- VettaFi Developed World ex North America ADR Value Index

Dates

Snapshot Dates: The last trading day of Feb and August.

Reconstitution Dates: Indexes reconstituted semi-annually on the third Friday of March and September.

Weight Date: The close of trading on the day before the second Friday of the rebalancing month.

Rebalance Dates: Indexes are rebalanced quarterly on the third Friday of the last month of each calendar quarter.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the [Index Resources](#) page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary
Index Change and Consultation Policy
VettaFi Country Classification

Index Construction

Universe

Index	Universe
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VettaFi Developed World ADR Index (VFADW)	US listing of companies in the VettaFi Developed World Index (VFDW)
VettaFi Developed World ex United States ADR Index (VFADXUS)	US listing of companies in the VettaFi Developed World ex United States Index (VFDXUS)
VettaFi Developed World ex North America ADR Index (VFADXNA)	US listing of VettaFi Developed World ex North America Index (VFDXNA)
VettaFi Emerging Markets ADR Index (VFAEM)	US listing of companies in the VettaFi Emerging Markets Index (VFEM)
VettaFi Full World ADR Index (VFAW)	US listing of companies in the VettaFi Full World Index (VFW)
VettaFi Full World ex US ADR Index (VFAWXUS)	US listing of companies in the VettaFi Full World Ex US Index (VFWXUS)
VettaFi Developed World ex North America ADR Growth Index (VFADXNAGR)	US listing of companies in the VettaFi Developed World ex North America Growth Index (VDXNAGR)
VettaFi Developed World ex North America ADR Value Index (VFDXNAV)	US listing of companies in the VettaFi Developed World ex North America Value Index (VDXNAV0)

Selection

All constituents of the Universe which meet the following criteria:

Minimum ADTV: 100K USD

Minimum Days Traded: 22 days in last 3 months

Weighting

Country/Sector weights are calculated based on a fixed company weight multiplier with benchmark country and country sector weights constrained to closely match the universe country sector weights. Excess weight is redistributed hierarchically within region/sectors¹, countries, sectors, and securities. Security market cap weights are then scaled by the final country/sector weights. Individual security weights are capped at 10%.

Rebalancing and Reconstitution

The Indexes are rebalanced on the “Rebalance Date” and additionally reconstituted on the “Reconstitution Date”.

¹ Developed Regions: Asia ex Japan, Japan, Europe ex United Kingdom, United Kingdom, and Canada.
EM Regions: Emerging APAC, India, China, Emerging Americas, Emerging Europe & Africa.

Pricing used in share weights used for reconstitutions are as of the “Weight Date”.

Share weights for the rebalanced Indexes are computed as of the “Weight Date”. Changes to the Indexes related to the rebalances are as of the “Rebalance Date”.

Additions are only made on reconstitution dates.

Index Maintenance

Deletions are made at any time, in the event a stock is liquidated, de-listed, files for bankruptcy, is acquired, or merges with another stock.

The Market Cap Weighted Index Merger Approach 2.0 which considers the deal terms is used when the acquirer is a component stock of the index.

Please refer to the Index Maintenance Policy document for information on Deletions, Corporate Actions, Financial Distress, Pricing, Index Dissemination, and Data Correction Policy.

Corporate Actions:

Please refer to the Index Maintenance Policy document for information on Corporate Action processing.

Index Calculation

Please refer to the Index Maintenance Policy document for information on index calculations.

Index Governance

The index is governed and managed by a VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

Index Information

Index	Price Index	Base Date	Base Value	Total Return Index	Base Date	Base Value
VettaFi Developed World ADR Index	VFADW	12/15/2000	1000	VFADWG	12/15/2000	1000
VettaFi Developed World ex United States ADR Index	VFADXUS	12/15/2000	1000	VFADXUSG	12/15/2000	1000

VettaFi Developed World ex North America ADR Index	VFADXNA	12/15/2000	1000	VFADXNAG	12/15/2000	1000
VettaFi Emerging Markets ADR Index	VFAEM	12/15/2000	1000	VFAEMG	12/15/2000	1000
VettaFi Full World ADR Index	VFAW	12/15/2000	1000	VFAWG	12/15/2000	1000
VettaFi Full World ex US ADR Index	VFAWXUS	12/15/2000	1000	VFAWXUSG	12/15/2000	1000
VettaFi Developed World ex North America Growth Index	VFADXNAGR	06/17/2005	1000	VFADXNAGTR	06/17/2005	1000
VettaFi Developed World ex North America Value Index	VFDXNAV	06/17/2005	1000	VFDXNAV	06/17/2005	1000

Methodology Updates and Changes

Date	Version	Previous	New
November 2024	1.0.0		Initial Version
May 2025	1.1.0		Added VettaFi Developed World ADR Index, VettaFi Full World ADR Index, and VettaFi Full World ex US ADR Index to family
Aug 2025	1.2.0		Added VettaFi Developed World ex North America ADR Index
Mar 2026	1.3.0		Added VettaFi Developed World ex North America ADR Growth Index, VettaFi Developed World ex North America ADR Value Index

Contact Information

For any questions regarding an index, please contact: indexgovernance@vettafi.com

Disclaimer

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