# Fixed Income Indexes

## VettaFi Future of Defense Bond Index

Jun 2026

## Table of Contents

`

# Introduction

## Index Objective

The VettaFi Future of Defense Bond Index tracks the performance of corporate debt denominated in USD and EUR issued by global companies included in the EQM Future of Defense Index. These underlying issuers generate revenues from NATO and non-NATO ally defense and cyber defense spending.

## Highlights

The index serves as the fixed-income equivalent of the EQM Future of Defense Index, directly capturing the debt profiles of companies approved under its thematic revenue framework.

Bond pricing and analytics are sourced from ICE Data Services (Intercontinental Exchange).

## Dates

**Rebalance/Reconstitution Dates**: Index is rebalanced/reconstituted monthly on the last business date of the month.

## Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the Index Resources page as follows:

| Supporting Documents |
|---|
| FI Index Maintenance Policy |
| Index Governance |
| Index Policies |
| Methodology Policies |
| Index Change and Consultation Policy |

# Index Construction

## Universe

Corporate bonds denominated in USD or EUR issued by companies globally that are included in the EQM Future of Defense Index.

## Constituent Selection

The new index composition consists of the previous month's constituents and any additions or drops triggered by the inclusion criteria.

The bond selection process consists of rule-based inclusion criteria. Bonds that do not have reliable, consistent vendor pricing are excluded from the index.

Because the index tracks the issuers from the EQM Future of Defense Index (Equity), the fixed-income index will incorporate new bonds from newly added issuers and remove bonds from issuers that no longer qualify for the equity universe.

- Issuers must be components of the EQM Future of Defense Index (Equity).
- Only fixed-rate corporate bonds. Pay-in-kind (PIK), floating-rate, convertibles, inflation-linked, and fixed-to-float structures are strictly ineligible.
- Bonds must have a minimum outstanding par value of $200 million USD-equivalent. For bonds denominated in EUR, the outstanding balance is converted dynamically into USD using prevailing foreign exchange rates on the rebalance price date.
- Loans are ineligible.
- Bonds must be denominated in EUR or USD.
- Bonds are eligible once they are priced.
- Bonds must have at least one year to maturity at time of issuance.
- There is no minimum credit rating requirement for inclusion. Unrated bonds are also eligible for inclusion.
- Bonds must settle before the index rebalance date, which is the first business day of the month.

## Bond Pricing

The VettaFi Future of Defense Bond Index is calculated each trading day using bid pricing.

## Constituent Weightings

Constituents are market-cap weighted.

# Index Maintenance

## Rebalancing and Reconstitution

The indices composition is updated once a month on the last business day of the previous month and takes effect on the first business day of the month. This composition remains constant throughout the month.

## Corporate Actions

Please refer to the Fixed Index Maintenance Policy document for information on Corporate Action processing.

## Index Information

Index history availability, base dates and base values are shown in the table below.

| Index | Base Date | Base Value | Price Index | Total Return Index |
|---|---|---|---|---|
| VettaFi Future of Defense Bond Index | 12/29/2017 | 100 | VNATTOPR | VNATTOTR |

Methodology Updates and Changes

| Date | Version | Previous | New |
|---|---|---|---|
| Jun 2026 | 1.0.0 | | |

# Index Calculation

Please refer to the Fixed Income Index Maintenance Policy document for information on index calculations.

# Index Governance

The index is governed and managed by a VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

# Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

# Contact Information

For any questions regarding an index, please contact: index.production@vettafi.com

# Disclaimer

The Indices are proprietary to VettaFi. No use or publication may be made of an Index, or any of its provisions or values, without the prior written consent of VettaFi. VettaFi is not responsible for any errors or omissions, regardless of the cause, for the results obtained from the use of the Content. In no event shall VettaFi be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the Content.