VettaFi Thematic Rotation Quality Momentum Screened Index

TRQMS

Apr 2026

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Introduction

Index Objective

The VettaFi Thematic Rotation Quality Momentum Screened Index is composed of VettaFi's top themes. The top themes, as measured by momentum and quality, are selected quarterly from VettaFi's theme universe are equal weighted to form the index. Companies within selected themes must pass an ESG screen to be included in the index.

Highlights

The top selected VettaFi themes are equally weighted to form a thematic portfolio composed of the current highest rated themes.

Dates

Reference Dates: Last Business Date of month prior to Rebalance/Reconstitution Month.

Reconstitution Dates: Indexes reconstituted quarterly on the third Friday of the last month of each calendar quarter.

Weight Date: Thursday prior to second Friday of Rebalance/Reconstitution Month.

Rebalance Dates: Indexes are rebalanced quarterly on the third Friday of the last month of each calendar quarter.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the Index Resources page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary
Index Change and Consultation Policy

Eligibility Criteria and Index Construction

Universe

Constituents of portfolios that represent themes in VettaFi's theme universe. The Universe is composed of themes that are VettaFi index or sub-index themes. The Index Committee approves the addition and removal of themes. The universe members must be compliant with NBI's list of ESG normative exclusions (the "NBI Exclusions" – see appendix). Exchanges in the following markets are excluded : Brazil, Chile, China (Hong Kong Stock Connect), India, Indonesia, Poland, South Korea, Taiwan, Turkey.

Index Construction

Constituent Selection

- Each theme receives a composite score, equally weighted between Momentum (40%) and Quality (60%) components. (see below). Themes are ranked by composite score, and selected in descending order until at least 7 themes and 125 companies are represented. When two themes have common ICE sub-industries overlap by 40%, only the theme with the highest score is kept.

Momentum Score (40%)

Factor	Category	Metric
Momentum	Price Momentum	1-Year Risk-Adjusted, Time-Weighted Price Momentum
Momentum	Earnings Momentum	3-Month EPS Revisions (Next Twelve Months Average - NTMA)

Quality Score (60%)

Factor	Category	Metric
Quality	Profitability	Return on Equity (1-Year Current and 1-Year Forward Looking)
Quality	Solvency	Debt Coverage Ratio (1-Year Current and 1-Year Forward Looking)

Quality	Solvency	Interest Coverage Ratio (1-Year Current)

Constituent Weightings & Constraints

Each selected theme is equally weighted. Within themes, companies are weighted proportionally to their weight in the underlying theme. If a company appears in multiple themes, its weight is the sum of its individual weights across those themes. A single-stock weight cap of 8% is applied, with any excess redistributed back to the corresponding themes on a pro-rata basis.

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Index Maintenance

Rebalancing and Reconstitution

The Indexes are rebalanced on the "Rebalance Date" and additionally reconstituted on the "Reconstitution Date". Pricing used in share weights used for reconstitutions are as of the "Weight Date". Share weights for the rebalanced Indexes are computed as of the "Weight Date". Changes to the Indexes related to the rebalances are as of the "Rebalance Date". Additions are only made on reconstitution dates.

Corporate Actions

Please refer to the Index Maintenance Policy document for information on Corporate Action processing.

Index Information

Index history availability, base dates and base values are shown in the table below.

Index	Price Index	Base Date	Base Value	Total Return Index	Base Date	Base Value
Thematic Rotation Quality Momentum Screened Index	TRQMS	12/21/18	1000	TRQMST	06/18/21	1000

Methodology Updates and Changes

Date	Version	Previous	New
Mar 2026	1.0.0		Initial version of index.
Apr 2026	1.1.0		Excluded exchanges for Universe added.

Index Calculation

Please refer to the Index Maintenance Policy document for information on index calculations.

Index Governance

The index is governed and managed by a VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

Contact Information

For any questions regarding an index, please contact: index.production@vettafi.com

Disclaimer

Appendix

NBI ESG Exclusions

Companies are excluded from the universe if they are part of an exclusionary list maintained by National Bank Investments (NBI) that screens for the following:

- Companies that generate more than 5% of their revenue from the production of tobacco, the mining of thermal coal or the exploration and extraction of oil & gas in offshore Arctic regions.
- Companies that are involved (i.e., generating more than 0% revenue) in the manufacturing of controversial weapons. Controversial weapons are: cluster munitions, landmines, depleted uranium weapons, biological/chemical weapons and incendiary weapons.
- Companies which violate one or more of the United Nations Global Compact Principles ("UN Global Compact Principles. The United Nations Global Compact (www.unglobalcompact.org) is a globally recognized common framework that applies to all industrial sectors. This initiative is based on international conventions in the areas of human rights, labor standards, the environment, and the fight against corruption.
- Companies which exhibit poor governance practices.