VettaFi Canadian Council for Indigenous Business PAIR Index CCIB

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Introduction

Index Objective

The VettaFi Canadian Council for Indigenous Business PAIR Index is a modified Market Cap weighted Index of companies that participate in CCIB's Partnership Accreditation In Indigenous Relations (PAIR) program. PAIR is a recognition and certification program that confirms organizational performance on Indigenous relations and signals to the Indigenous community that these organizations are good business partners, good places to work, and are committed to prosperity for Indigenous communities. Companies that fall under PAIR's certification criteria and are farther along PAIR's committed criteria are given higher weighting multipliers in the index.

Highlights

The Canadian Council for Indigenous Business awards Partnership Accreditation In Indigenous Relations (PAIR) designation to companies with Indigenous relations strategies. Companies progress though four certification levels:

- PAIR Committed companies are in the beginning stages of tracking and managing their Indigenous relations strategies. Committed companies have submitted a report for one year's worth of company activities and intend to undergo external verification of their performance in the future.

- PAIR Bronze companies are beginning a journey, developing the goals and action plans that position them to work with the Indigenous community.

- PAIR Silver companies have had their business case proved through their Indigenous relations; business partnerships are in place; Indigenous people are adding value at their workplace; and they are supporting sustainability through investment in communities and people.

- PAIR Gold companies demonstrate sustained leadership in Indigenous relations and their commitment to working with Indigenous businesses and communities has built the business case that other companies aspire to achieve. Their introduction of innovative programs and engagement of Indigenous people have made an enduring impact on Indigenous businesses and communities and demonstrate best practice for those companies introducing Indigenous relations to their business strategy or seeking to improve year over year.

(Please see PAIR Companies for additional details.)

Dates

Snapshot Dates: The last trading day of the second month of each calendar quarter.

Reconstitution Date: Indexes reconstituted annually on the third Friday of September.

Record Date: Thursday before 2nd Friday of Rebalance Month.

Rebalance Dates: Indexes are rebalanced quarterly on the third Friday of the last month of each calendar quarter.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the Index Resources page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary
Index Change and Consultation Policy

Eligibility Criteria and Index Construction

Universe

Companies with Partnership Accreditation In Indigenous Relations (PAIR) certification.

Constituent Selection

All companies in the Universe that meet the following criteria are selected:

- A minimum market cap of 100 million CAD.
- A 90-day ADTV of 1 million CAD.
- Pass Controversial Weapons screening.

Companies that are involved in Controversial Weapons as detailed are excluded:

- Companies involved in the production development or maintenance of Anti- personnel Mines, Biological or Chemical weapons, Cluster munitions, Depleted uranium, Nuclear Weapons, or any other weapon that violate humanitarian principles through normal use.
- Companies that produce or develop key and dedicated components for controversial weapons.

Constituent Weightings

Companies are designated as Certified or Committed:

- Certified companies: Have PAIR Gold, PAIR Silver, or PAIR Bronze designation.
- Committed companies: Have PAIR committed designation.

Constituents are weighted by the product of their float market cap and PAIR Involvement Multiplier.

PAIR Involvement Multiplier:

- Certified companies: multiplier of 1.0
- Committed companies: multiplier of 0.5

Weighting formula and capping:

$W_{I,t} = (fmcap_{I,t} * multiplier_{i,t}) / (\sum fmcap_{I,t} * multiplier_{I,t})$

where:

$W_{I,t}$ = weight of stock i at the close of day t

$fmcap_{i,t}$ = float market cap of stock i at the close of day t

$multiplier_{i,t}$ = PAIR Involvement Multiplier of stock i at the close of day t

Certified companies are capped at 10% and Committed companies at 5%. Excess weight is distributed proportionally to uncapped securities within the index.

Index Maintenance

Rebalancing

The Indexes are rebalanced on the "Rebalance Date" and additionally reconstituted on the "Reconstitution Date".

Pricing used in share weights used for reconstitutions are as of the "Record Date".

Share weights for the rebalanced Indexes are computed as of the "Record Date".

Changes to the Indexes related to the rebalances are as of the "Rebalance Date".

Additions are only made on reconstitution dates.

Corporate Actions

Please refer to the Index Maintenance Policy document for information on Corporate Action processing.

Currency of Calculation

CAD

Index Information

Index	Currency	Price Index	Base Date	Base Value	Total Return Index	Base Date	Base Value
VettaFi Canadian Council for Indigenous Business PAIR Index	CAD	CCIB	09/20/2013	1000	CCIBT	09/20/2013	1000
VettaFi Canadian Council for Indigenous Business PAIR Index	USD	CCIBU	09/20/2013	1000	CCIBUT	09/20/2013	1000

Date	Version	Previous	New
May 2024	1.1	Didn't reference PAR in the name or objective.	Updated name and objective to reference the PAR program and trademark.
May 2024	1.1.0	PAR involvement multiplier different for all levels and ranges from 1 -4.	PAR involvement multiplier based on committed vs certified grouping and ranges from 0.5 to 1.0.
May 2024	1.1.0	Constituents are capped at 10%.	Certified companies are capped at 10% and Committed companies at 5%.
May 2024	1.1.0	History under CCAB ticker represents pre-version 1.1 history.	History under CPAR tickers uses version 1.1 history.
Jun 2024	1.2.0		Companies must pass Controversial Weapons screening
Sep 2026	1.3.0		A minimum market cap of 100 million CAD. A 90-day ADTV of 1 million CAD.
Nov 2026	1.3.1	Old Name, tickers, program- VettaFi CCAB Progressive Aboriginal Relations™ Index US tickers: CPAR, CPART CAD tickers: CPARC, CPARCT Program: PAR	New Name, tickers, program- VettaFi Canadian Council for Indigenous Business PAIR Index US tickers: CCIB, CCIBT CAD tickers: CCIBU, CCIBUT Program: PAIR

Contact Information

For any questions regarding an index, please contact: indexgovernance@vettafi.com

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