



Fixed Income Indexes

VettaFi AI Infrastructure Debt Index

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Introduction

Index Objective

The VettaFi AI Infrastructure Fixed Income Index represents the characteristics and total return performance of USD denominated corporate debt issued by companies within the Artificial Intelligence infrastructure ecosystem. The index is specifically designed to track the debt of the issuers represented in the VettaFi AI Infrastructure Equity Index.

Highlights

Growth in this sector has accelerated as companies increasingly leverage bond issuance to fund the massive capital expenditures required for AI expansion. Responding to this demand, the index captures the increasing volume of debt issued by companies raising capital through the bond market to fuel technological growth.

The index focuses on the "physical layer" of AI, providing a comprehensive representation of the following sectors: Big Data/Analytics, Cloud Providers, Data Centers and Connectivity, Energy Powering AI, Network & Security, and Semiconductor and Computing Systems.

Bond pricing and analytics are sourced from ICE Data Services (Intercontinental Exchange).

Dates

Rebalance/Reconstitution Dates: Index is rebalanced/reconstituted monthly on the last business date of the month.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the [Index Resources](#) page as follows:

Supporting Documents
FI Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Index Change and Consultation Policy

Index Construction

Universe

Corporate bonds denominated in USD issued by companies globally that are classified within the artificial intelligence infrastructure ecosystem.

Rebalancing

The index rebalances monthly. All eligible bonds with valid pricing and analytics are included in the reconstituted portfolio; bonds that no longer meet the inclusion criteria are removed.

Issuer eligibility is governed by the VettaFi AI Infrastructure Index (Equity), which rebalances quarterly. Fixed income constituents are updated accordingly — bonds from newly added issuers are included at the next monthly rebalance, and bonds from removed issuers are excluded at that time.

Constituent Selection

The new index composition consists of the previous month's constituents and any additions or drops triggered by the inclusion criteria and liquidity assessments.

The bond selection process consists of rule-based inclusion criteria. Bonds that do not have reliable, consistent vendor pricing are excluded from the index.

These new constituents are added as follows:

- Issuers must be components of the VettaFi AI Infrastructure Index (Equity).
- Bonds must have an outstanding amount of \$100 million or greater. Loans are ineligible.
- Bonds must be denominated in USD.
- Fixed-rate coupon bonds are eligible.
- Bonds are eligible once they are priced.
- Bonds must have at least one year to maturity at time of issuance.
- There is no minimum credit rating requirement for inclusion. Unrated bonds are also eligible for inclusion.
- Convertible bonds are ineligible for inclusion.
- Bonds must settle before the index rebalance date, which is the first business day of the month.

Bond Pricing

The VettaFi U.S. Government Family of Indices is calculated each trading day using bid pricing.

Constituent Weightings

Constituents are market-cap weighted.

Index Maintenance

Rebalancing and Reconstitution

The indices composition is updated once a month on the last business day of the previous month and takes effect on the first business day of the month. This composition remains constant throughout the month.

Corporate Actions

Please refer to the Fixed Index Maintenance Policy document for information on Corporate Action processing.

Index Information

Index history availability, base dates and base values are shown in the table below.

Index	Base Date	Base Value	Price Index	Total Return Index
VettaFi AI Infrastructure Bond Index	12/31/2018	100	VFAITOPR	VFAITOTR

Methodology Updates and Changes

Date	Version	Previous	New
Feb 2025	1.0.0		

Index Calculation

Please refer to the Fixed Income Index Maintenance Policy document for information on index calculations.

Index Governance

The index is governed and managed by a VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

Contact Information

For any questions regarding an index, please contact: index.production@vettafi.com

Disclaimer

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