O’Shares Global Internet Giants Index
OGIGX

Sep 2025

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Introduction

Index Objective

The O'Shares Global Internet is a rules-based index of global companies that exhibit above-average short-term growth potential in the internet sector. The index is weighted by full market capitalization modified by revenue growth.

Highlights

The index's business segments include:

- Internet Technology- companies whose principal business is to provide the technologies that support internet commerce.
- Internet Commerce - companies whose principal business is to sell products and services via the internet.

Dates

Reference Dates: The last trading date of the second month of the calendar quarter.

Weight Date: Close of trading on the trade date preceding the second Friday of the rebalance month.

Reconstitution Dates: Indexes are reconstituted semi-annually on the close of trading of the third Friday of March and September.

Rebalance Dates: Indexes are rebalanced quarterly on the on the close of trading of the third Friday of the last month of the calendar quarter.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the Index Resources page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary
Index Change and Consultation Policy

Eligibility Criteria and Index Construction

Universe

S-Network Global 2500 Index (SNG2500) - the 1000 largest US, the 500 largest European stocks, the 500 largest Pacific stocks, and the 500 largest Emerging Market stocks.

Index Construction

Constituent Selection

Constituents must derive more than 50% of their revenues from the internet, have positive gross margin, and be able to sustain their cash burn rate for at least twelve months. If a company derives more than 50% of its revenue from a current constituent, it will be deemed ineligible for inclusion in the index.

From among stocks that meet the above requirements, index constituents are selected by ranking of their revenue growth-modified market caps using the following steps:

1) For each company, find the percent change from trailing-12-month revenue to estimated 13–24 month revenue.
2) Winsorize the percent-change data points at the 2nd and 98th percentiles.
3) Calculate s-score for each data point (s-score = z-score normalized such that mean = 0, standard deviation = 1)
4) Multiply each company's full market cap by its revenue growth s-score
5) Weight all companies by revenue growth-modified market cap resulting from (4)
6) Select for index inclusion all companies whose weights resulting from (5) are at least 0.1%.

The index will exclude companies (although their ADRs or GDRs may still be considered) whose country of listing, domicile or incorporation imposes trading costs, idiosyncratic dividend policies, transferability restrictions, or other impediments that could diminish the portfolio performance.

Constituent Weightings & Constraints

The selected companies are weighted as follows:

1) Half of each company's weight is assigned according to its full market cap, and the other half is assigned on an equal-weight basis.
2) The resulting market capitalization from (1) is modified by the revenue growth s-score.
3) Cap the weights resulting from (2) at 6%.
4) If the sum of the weights of all the companies assigned greater than 5% weight exceeds 50% of the total index weight, those constituents' weights will be proportionally reduced to bring their sum down to 50%, and their excess weight will then be proportionally redistributed to the companies whose weights are below 5%.

Index Maintenance

Rebalancing and Reconstitution

The Indexes are rebalanced on the "Rebalance Date" and additionally reconstituted on the "Reconstitution Date". Pricing used in share weights used for reconstitutions are as of the "Weight Date". Share weights for the rebalanced Indexes are computed as of the "Weight Date". Changes to the Indexes related to the rebalances are as of the "Rebalance Date".

Additions
Additions may be made on rebalancing dates in the case of certain recent Initial Public Offerings that occurred more than 22 trading days prior to the rebalancing date.

Deletions
Deletions may be made to remove companies that fail to meet the inclusion criteria as of the Reference Date for a reconstitution or rebalancing.

Changes of Eligible Securities

In the event that a component no longer meets the universe or business segment eligibility requirements, it may be removed from the index.

Corporate Actions
Please refer to the Index Maintenance Policy document for information on Corporate Action processing.

Index Information
Index history availability, base dates and base values are shown in the table below.

Index	Price Index	Base Date	Base Value	Net Total Return Index	Base Date	Base Value
O'Shares Europe Quality Dividend Index	OGIGX	09/16/2005	1000	OGIGXT	09/16/2005	1000

Methodology Updates and Changes

Date	Version	Previous	New
September 2025	1.0.0	Sep 2023	Initial Version in VettaFi format

Index Calculation
Please refer to the Index Maintenance Policy document for information on index calculations.

Index Governance
The index is governed and administered by a VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

Index Policies
Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

Contact Information

For any questions regarding an index, please contact: index.production@vettafi.com

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