VettaFi

Index Methodology Guide

JLens 500 Jewish Advocacy U.S. Index (TICKER: TOVX)

Oct 2026

Table of Contents

Introduction 3

Index Objective 3

Index Family & Highlights 3

Supporting Documents 3

Eligibility Criteria and Constituent Classification 3

Universe 3

Multiple Share Classes and Dual Listed Companies 3

Eligibility Criteria 4

Constituent Classification 4

Index Construction 4

Constituent Selection 4

Constituent Weightings & Constraints 5

Index Maintenance 5

Dates 5

Corporate Actions 5

Immediate Removal of Companies for Egregious Acts 5

Base Date and History Availability 5

Index Calculation 5

Index Governance 6

Index Policies 6

Contact Information 6

Glossary 7

Modifications 7

Disclaimer 8

JLens Disclaimer 8

Introduction

Index Objective

The JLens 500 Jewish Advocacy U.S. Index (the "Index") is a broad U.S. large cap equity index whose constituents align with Jewish value criteria defined in the *Eligibility Criteria* section. Exclusions and company scores used in the selection and classification process are from JLens, a 501(c)(3) nonprofit organization that conducts research and advocacy inspired by Jewish values and on behalf of Jewish community priorities. The Index is sector neutral with weights within sectors adjusted by JLens' company scoring process.

Index Family & Highlights

The Index enhances the alignment of its U.S. large cap coverage with Jewish values by excluding constituents of the VettaFi US Equity Large-Cap 500 Index that do not align with those values and adjusting index exposure based on JLens' scoring process. The index increases exposure to companies with higher scores and decreases exposure to companies with lower scores.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the Index Resources page and includes the following:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary
Index Change and Consultation Policy

Eligibility Criteria and Constituent Classification

Universe

The starting universe for the Index is as follows (the "Universe"): VettaFi 500 US Large-Cap Index (SNR500).

Multiple Share Classes and Dual Listed Companies

Each company is represented once by the listing with the highest liquidity subject to meeting the eligibility criteria.

Eligibility Criteria

At each reconstitution, a company is excluded, as of the reconstitution reference date, based on the following criteria:

1) Companies are excluded from the Index if that company receives more than 5% of its revenue from a business activity that is considered *Treif* (a Hebrew-derived term meaning "not fit" for inclusion) by JLens. The following business activities are considered *Treif* by JLens: oil sands production, thermal coal extraction, tobacco, and for-profit prisons.
2) Companies that are on JLens' "Do Not Invest List" are excluded from the Index. These companies are designated as *Nichshal* (a Hebrew term meaning "failed"). *Nichshal* companies are companies that are found to have engaged in an "egregious act" such as acquiescing to the Boycott, Divestment and Sanctions ("BDS") movement. Please see JLens' supplemental "Do Not Invest List" methodology document for further detail.

Constituent Classification

After Treif (Not Fit) and Nichshal (Failed) companies are excluded from the Index, each company in the Index receives a score, as determined by a set of metrics from JLens' Jewish Value Pillars: Combat Antisemitism & Hate (*Rodef Shalom*), Support for Israel (*Shmirat Yisrael*), and Repair the World (*Tikkun Olam*). The Tikkun Olam value pillar consists of several categories: Society (*Dei Machsoro*), Workers (*Lo Ta'ashok*), Environment (*Bal Tashchit*), and Ethical Business (*Nosei Ve'notein Be'emunah*) (collectively, "JLens' Jewish Value Pillars").

In scoring each pillar, JLens considers a variety of metrics and company practices. The scores for each Jewish Value Pillar are aggregated to form a final percentage score. Using a company's final percentage score, each company is classified as Excellent (*Metzuyan*), Good (*Tov*), or Needs Improvement (*Tzarich Tikkun*). Each company then receives a weight in the Index (overweight, no change, or underweight) based on its classification:

Company Classification	Index Weight
Excellent (*Metzuyan*)	Overweighted by a factor of 1.03
Good (*Tov*)	No change (weighted at 1.0)
Needs Improvement (*Tzarich Tikkun*)	Underweighted by a factor of 0.97

In the case that a company's score is not complete, the company's score defaults to Tov (neutral weight), until it is updated at the rebalance date following the completion of the score for the company.

Index Construction

Constituent Selection

All constituents of the Universe are selected with the exception of constituents that are designated as *Treif* (Not Fit) or *Nichshal* (Failed).

Constituent Weightings & Constraints

The Index is sector neutral to the VettaFi US Equity Large-Cap 500 Index and weighted by adjusted float market cap weight within each sector. Weights are adjusted based on their classification weighting factors.

JLens evaluates companies throughout the year using data from a variety of sources (e.g., raw data sourced from third-party data providers, corporate sustainability and environmental, social, and governance reports, annual reports and proxy statements and other SEC filings, news articles, third-party research reports, webinars and reports prepared by investor coalition groups, as well as engagement with companies' corporate social responsibility representatives). Any adjustments to weights or constituents, which are based on updates to JLens' company scores, are made on a quarterly basis.

Index Maintenance

Dates

Reference Dates: Last Business Date of month prior to Rebalance/Reconstitution Month.

Reconstitution Dates: Indexes reconstituted semi-annually on the third Friday of Jun and Dec.

Weight Date: Second Friday of Rebalance/Reconstitution Month.

Rebalance Dates: Indexes are rebalanced semi-annually on the third Friday of Jun and Dec.

Corporate Actions

Please refer to the Index Maintenance Policy document for information on Corporate Action processing. Conversions are handled using Policy 2 (I 5.2).

Immediate Removal of Companies for Egregious Acts

Companies that are added to JLens' "Do Not Invest List" pursuant to the "Egregious Act" process are removed from the Index on the second business day following the addition of the company to the "Do Not Invest List", and its weight will be reallocated. Please see JLens' supplemental "Do Not Invest List" methodology document for further detail.

Base Date and History Availability

Index history availability, base dates and base values are shown in the table below.

Index	Price Index	Base Date	Base Value	Total Return Index	Base Date	Base Value	Launch Date
JLens 500 Jewish Advocacy U.S. Index	TOVX	12/31/18	1000	TOVXT	12/31/18	1000	July 1, 2024

Index Calculation

Please refer to the Index Maintenance Policy document for information on index calculations.

Index Governance

The Index is governed and managed by a VettaFi Index Committee for the purpose of meeting the goals of the Index. For more information, please refer to the Index Governance document.

Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

Contact Information

For any questions regarding an index, please contact: index.production@vettafi.com

Glossary

The “Do Not Invest List” is a list of companies that have been identified by JLens as “*Nichshal*,” meaning the company has exhibited behavior that is not aligned with Jewish values.

The “Index” is the JLens 500 Jewish Advocacy U.S. Index

“JLens’ Jewish Value Pillars” are a set of three value pillars inspired by Judaism’s framework of Mitzvot (obligations) and are used to evaluate companies. The three value pillars are: Combat Antisemitism & Hate (Rodef Shalom), Support for Israel, (*Shmirat Yisrael*), and Repair the World (*Tikkun Olam*). The Tikkun Olam value pillar consists of the sub-categories: Society (*Dei Machsoro*), Workers (*Lo Ta’ashok*), Environment (*Bal Tashchit*), and Ethical Business (*Nosei Ve’notein Be’emunah*).

“*Metzuyan*” (a Hebrew term meaning “excellent”) is a score designation by JLens for companies that have excellent performance on a set of metrics from JLens’ Jewish Value Pillars. Companies which receive this score designation from JLens are overweighted in the Index by a factor of 1.03.

“*Nichshal*” (a Hebrew term meaning “failed”) is an exclusion designation where companies have been identified by JLens as having corporate behavior that is not aligned with Jewish values. Companies designated *Nichshal* are added to the “Do Not Invest List” and excluded from the Index.

“*Tov*” (a Hebrew term meaning “good”) is a score designation by JLens for companies that have good performance on a set of metrics from JLens’ Jewish Value Pillars. Companies which receive this score designation from JLens are weighted in the Index by a factor of 1.00.

“*Treif*” (a Hebrew-derived term meaning “not fit”) is an exclusion designation where companies receiving more than 5% of its revenues from a business activity determined not to be aligned with Jewish values are excluded from the Index.

“*Tzarich Tikkun*” (a Hebrew term meaning “needs improvement”) is a score designation by JLens for companies that have been identified as needing improvement on a set of metrics from JLens’ Jewish Value Pillars. Companies which receive this score designation from JLens are underweighted in the Index by a factor of 0.97.

Modifications

Date	Version	Previous	New
Jun 2024	1.0.0		JLens’ supplemental “Do Not Invest List” methodology references JLens Do Not Invest List 1.0.0
Nov 2024	1.0.1		Added: “In the case that a company’s score is not complete, the company’s score defaults to Tov (neutral weight), until it is updated at the

			rebalance date following the completion of the score for the company." JLens' Jewish Value Pillars' names were adjusted by removing the term "Obligation to" and by renaming the Hebrew name of the "Support for Israel" pillar.
Oct 2026	1.0.2	- Original language: engaged in an "egregious act" or partake in irresponsible business conduct that is a persistent issue	- Updated language: engaged in an "egregious act," such as acquiescing to the Boycott, Divestment and Sanctions ("BDS") movement - JLens' supplemental "Do Not Invest List" methodology updated

Disclaimer

The Indices are proprietary to VettaFi. No use or publication may be made of an Index, or any of its provisions or values, without the prior written consent of VettaFi. VettaFi is not responsible for any errors or omissions, regardless of the cause, for the results obtained from the use of the Content. In no event shall VettaFi be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the Content.

JLens Disclaimer

This document and the information included herein are proprietary to JLens and are protected by intellectual property laws. The unauthorized copying, redistribution, sale, retransmission or other transfer to a third party of this data, without the prior written consent of JLens is strictly prohibited.

Any use or exploitation of this document or the information included herein, for the purpose of creating any financial product or service which seeks to match the performance of the **JLens 500 Jewish Advocacy U.S. Index**, or which otherwise is based on the Index, is not permitted unless a written license from JLens has been obtained.

This material is provided for informational purposes only. It is not an offer or solicitation to buy or sell, or a promotion or recommendation of, any financial product, security or trading strategy. JLens does not offer any explicit or tacit guarantee or assurance, neither pertaining to the results from the use of the Index nor the level of the Index at any certain point in time.

Although certain information has been obtained from sources believed to be reliable, neither JLens nor any of its affiliates (collectively, the "JLens Parties") guarantee its accuracy, completeness or fairness. The JLens Parties have relied upon, and assumed without independent verification, the accuracy and completeness of all information obtained from public sources.

This material, and the Index, are provided "as is" and the user of this material or the Index assumes the entire risk of any use it may make or permit to be made of this material and the Index. This material may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection

with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction.

The JLens Parties do not in any way sell, support, promote, or endorse any securities based on the Index, or have any involvement in their operations or distribution. The Index Parties and any other person or entity involved in or related to compiling, computing, or creating the Index expressly disclaim all implied representations, warranties, and liabilities relating to or in connection with any investment vehicle that seeks to provide an investment return based on the performance of any index (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability, and fitness for a particular purpose).

No JLens Party makes any claim, prediction, warranty, or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index or any of the data included in the Index, (ii) the level at which the Index is said to stand at any particular time on any particular day or otherwise, (iii) the suitability of the Index for the purpose to which it is being put in connection with any investment vehicle seeking to provide an investment return based on the Index, or (iv) the advisability of investing in securities generally or in any index or other investment product.

No JLens Party has provided, nor will any provide, any financial or investment advice or recommendation in relation to the Index. None of this material, nor the Index is intended to constitute any financial or investment advice and may not be relied on as such. No JLens Party shall be (i) liable (whether in negligence or otherwise) to any person for any error in the Index or (ii) under any obligation to advise any person of any error therein. Without limiting any of the foregoing, in no event shall any JLens Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including without limitation lost profits), or any other damages in connection with the Index. Notwithstanding the foregoing, JLens may enter into one or more advisory or sub-advisory engagements with a registered investment company that seeks to track the Index as part of its investment objective or strategy. The terms of this methodology document are not intended to supersede JLens' obligations pursuant to such engagements.

The information presented herein prior to the Index launch date is based on the same methodology in effect when the Index was officially launched. For prior periods, the information and data presented regarding the Index assumes that the same evaluation of companies existed in all prior periods as it did on the Index launch date and, among other things, does not take into account current business, market or financial conditions. The performance results are not GIPS compliant. Past performance is not an indication or guarantee of future results.