VettaFi US Innovation 100 Index

VINOV

May 2026

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Introduction

Index Objective

The VettaFi US Innovation 100 Index captures the top 100 companies, by market cap, excluding financials, listed on the Nasdaq Exchange. The index is float-market cap weighted.

Highlights

The US 100 Innovation Index is naturally, heavily weighted toward tech-driven sectors known for their innovation and high-growth potential. Companies are ranked by full market cap and are weighted by float market cap.

Dates

Reference Dates: The last business days of May and November.

Weight Dates: The close of trading on the day before the second Friday of June and December.

Reconstitution Dates: Semi-annually at the close of trading on the third Friday of June and December.

Rebalance Dates: Quarterly at the close of trading on the third Friday of March, June, September, and December.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the Index Resources page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary
Index Change and Consultation Policy

Eligibility Criteria and Index Construction

Universe

Companies listed on the Nasdaq Exchange excluding financial companies.[1]

[1] ICE classification

Index Construction

Constituent Selection

Companies must meet the following criteria to be eligible for selection:

- Min Free Float:
  Free Float percent - 20% (new constituents)/18% (Current constituents-applying 10% buffer)
  or
  Float Market Capitalization - $2 Billion (new constituents)/$1.8 (Current constituents-applying 10% buffer)
- Min ADTV (Average Daily Traded Value): $1 Million (new constituents)/ ($900,000 (Current constituents-applying 10% buffer)

The top 100 eligible securities by full market cap are chosen with a rank buffer of 20 for current constituents.

Constituent Weightings & Constraints

Constituents are weighted by float market cap. There is a single security cap of 20% and the sum of weights exceeding 5% percent cannot exceed 40%. Excess weights are redistributed.

Index Maintenance

Rebalancing and Reconstitution

The Indexes are rebalanced on the “Rebalance Date” and additionally reconstituted on the “Reconstitution Date”. Pricing used in share weights used for reconstitutions are as of the “Weight Date”. Share weights for the rebalanced Indexes are computed as of the “Weight Date”. Changes to the Indexes related to the rebalances are as of the “Rebalance Date”.

Fast-track additions

Newly listed companies (IPOs) that would rank within the top 40% of the index by full company market cap rank are eligible for inclusion between reconstitutions if they meet all other selection criteria. They will not be required to meet liquidity criteria for fast track inclusion or reconstitution for the first 22 trading days. Eligibility and share weights will be determined at the close of the 7th day of trading. Companies will be included at the close of the 10th trading day at their target share weight. The addition of the new constituent will be implemented without a rebalance, but individual security weight caps will apply only to the added constituent. The Index Committee may exercise discretion to align the addition with an upcoming scheduled rebalance. Indexes with a max constituent count may occasionally hold more than the max due to fast-track inclusion and corporate action handling.

Corporate Actions

Please refer to the Index Maintenance Policy document for information on Corporate Action processing.

Index Information

Index	Price Index	Base Date	Base Value	Total Return Index	Base Date	Base Value
VettaFi US Innovation 100 Index	VINOV	12/15/2000	1000	VINOVT	12/15/2000	1000

Methodology Updates and Changes

Date	Version	Previous	New
Mar 2026	1.0.0		Initial Version
May 2026	1.1.0		Added Fast Track rule and meeting Free Float requirement with 2 billion Free Float market cap
May 2026	1.1.1		Added clarification

Index Calculation

Please refer to the Index Maintenance Policy document for information on index calculations.

Index Governance

The index is governed and administered by a VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

Contact Information

For any questions regarding an index, please contact: index.production@vettafi.com

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