VettaFi Defiance Drones UCITS Index
DRONE

Jun 2026

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Introduction

Index Objective

The VettaFi Defiance Drones UCITS Index is an index of global companies that tracks the price movements of a portfolio of companies with exposure to Drones and Unmanned Aerial Vehicles (UAVs). The index contains companies that are engaged in Drone/UAV manufacturing and enabling technologies

Highlights

The Index uses modified free float market capitalization weighting within the pureplay and diversified tranches.

Dates

Reference Dates: 5 business days prior to the last business day of the month.

Reconstitution Dates: The index reconstitutes quarterly on the COB of the last business day in March, June, September, and December.

Weight Date: The index is weighted 5 business days prior to the rebalance date.

Rebalance Dates: The index rebalances quarterly on the COB of the last business day of March, June, September and December.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the Index Resources page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary
Index Change and Consultation Policy
Index Fast Track IPO Policy

Eligibility Criteria and Index Construction

Universe

Global equities trading on select developed market exchanges.

Index Construction

Constituent Selection

All Companies that meet the following criteria are included in the index:

- Minimum Thematic Exposure:
    - Constituent business operations must derive more than 20% of their revenues from drones/unmanned aerial vehicles (UAVs) or enabling technologies.
    - Constituents must be a defense company with a division/program designated for R&D of Drones/UAVs
- Market Cap of 100 Million USD/ 75million USD for current constituents
- 10% Free Float
- 3-month Average Daily Traded Value (ADTV) of 500,000 USD/400,000 USD for current constituents

Constituent Weightings & Constraints

The index implements the following weighting scheme that separately weights pureplay and diversified companies.

- Pureplay: A company that derives at least 50% of its revenue from Drones/UAV manufacturing or Enabling Technology
- Diversified: A company that derives at least 20% of its revenue from Drones/UAV manufacturing or Enabling Technology; or a defense company with a division/program designated for R&D of Drones/UAVs
- Pureplay weighting scheme – 80% of the index:
    - Float modified market cap weighted with a max weight of 10% and a minimum weight of .5% per constituent
- Diversified Weighting Scheme – 20% of the index:
    - Float modified market cap weighted with a max weight of 5% and a minimum weight of .5% per constituent

Index Maintenance

Rebalancing and Reconstitution

The Indexes are rebalanced on the “Rebalance Date” and additionally reconstituted on the “Reconstitution Date”. Pricing used in share weights used for reconstitutions are as of the “Weight Date”. Share weights for the rebalanced Indexes are computed as of the “Weight Date”. Changes to the Indexes related to the rebalances are as of the “Rebalance Date”. Additions are only made on reconstitution dates.

Fast Track Inclusion

Newly listed companies (IPO’s) are eligible for early inclusion. Implementation details are outlined in the Index Fast Track IPO Policy.

Corporate Actions

Please refer to the Index Maintenance Policy document for information on Corporate Action processing.

Index Information

Index history availability, base dates and base values are shown in the table below.

Index	Price Index	Base Date	Base Value	Total Return Index	Base Date	Base Value	Net Total Return Index	Base Date	Base Value
VettaFi Defiance Drone UCITS Index	DRONEP	3/29/2024	1000	DRONET	3/29/2024	1000	DRONEN	3/29/2024	1000

Methodology Updates and Changes

Date	Version	Previous	New
Mar 2025	1.0.0		Initial version of index.
Mar 2026	1.1.0		Added Fast-track IPO.
Jun 2026	1.2.0	- Name: VettaFi Drones UCITS Index - Float: 20% - 3-month ADTV 5 million/ 4 million - Exchanges: exclusion list - Security cap : 16% - Fast Track: time range and rebalance trigger	- Name: VettaFi Defiance Drones UCITS Index - Float: 10% - 3-month ADTV 500,000/ 400,000 - Exchanges: dropped exclusion list - Security cap: 10% - Fast track: no time range or rebalance trigger

Index Calculation

Please refer to the Index Maintenance Policy document for information on index calculations.

Index Governance

The index is governed and administered by a VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

Contact Information

For any questions regarding an index, please contact: index.production@vettafi.com

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