Market Consultation: RAFI Fundamental Index Series: Adjustments to Index Methodology

Following a recent market consultation, RAFI Indices would like to announce the following methodology changes, effective 5/8/2026. Should you have any questions regarding this announcement, please contact indexsupport@rafi.com.

Changes to Index Methodology

Addition of the following to the RAFI Fundamental Index Series Rulebook:

Current:

2.5 RAFI Fundamental Index Construction

Table 2 outlines the region and size classifications for each available RAFI Fundamental Index strategy. For each of the index strategies outlined in Table 2, the selected companies are weighted by their adjusted fundamental weight as calculated in Section 2.3.1 subject to the application of liquidity limit Rule 2.6. RAFI Fundamental Indices that include emerging market countries are subject to the additional country eligibility rule as defined in Section 2.4.

RAFI Fundamental Indices are reconstituted annually and rebalanced on a quarterly staggered basis as described in Section 2.7.

After Change:

2.5 RAFI Fundamental Index Construction

Table 2 outlines the region and size classifications for each available RAFI Fundamental Index strategy. For each of the index strategies outlined in Table 2, the selected companies are weighted by their adjusted fundamental weight as calculated in Section 2.3.1 subject to the application of liquidity limit Rule 2.6. The maximum weight of a single stock is capped at 9.5% at the selection date, and the aggregate weight of companies with greater than 5% weight is capped at 40% of the index at the selection date. RAFI Fundamental Indices that include emerging market countries are subject to the additional country eligibility rule as defined in Section 2.4.

RAFI Fundamental Indices are reconstituted annually and rebalanced on a quarterly staggered basis as described in Section 2.7.

Affected Indices:

The change will be effective as of the 5/8/2026 selection date. The following indices will be affected by this change:

Index Name	Total Return	Price Return	Net Return
RAFI Fundamental Global Index	RAFIGLBT	RAFIGLBP	RAFIGLBN
RAFI Fundamental Developed Index	RAFIDEVT	RAFIDEVP	RAFIDEVN
RAFI Fundamental Developed Index (EUR)	NA	RAFIDVEP	RAFIDVEN
RAFI Fundamental Developed ex US Index	RAFIDXUT	RAFIDXUP	RAFIDXUN
RAFI Fundamental Europe Index	RAFIEURT	RAFIEURP	RAFIEURN
RAFI Fundamental Emerging Markets Index	RAFIEMT	RAFIEMP	RAFIEMN
RAFI Fundamental Emerging Markets Index (EUR)	NA	RAFIEMEP	RAFIEMEN
RAFI Fundamental US Index	RAFIUST	RAFIUSP	RAFIUSN
RAFI Fundamental US Small Company Index	RAFIUSST	RAFIUSSP	RAFIUSSN

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