VettaFi

VettaFi DEX World Select Equity Index Methodology

DVS

Jan 2026

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Introduction

Index Objective

The DEX VettaFi World Select Equity Index tracks the performance of a diversified portfolio of global securities selected from the VettaFi Full World ADR Index. The index aims to identify high-quality companies by balancing mature fundamental stability with growth potential through a multi-factor composite scoring process.

Highlights

The Index uses a proprietary composite scoring system based on Mature and Growth factors. The final portfolio is composed of securities that pass rigorous liquidity, dividend, and cash flow screens.

Dates

Reference Dates: Last Business Date of month prior to Rebalance/Reconstitution Month.

Reconstitution Dates: Semi-annually on the third Friday of March and September.

Weight Date: Six trading days prior to the Rebalance/Reconstitution Date.

Rebalance Dates: Semi-annually on the third Friday of March and September

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the Index Resources page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Glossary
Index Change and Consultation Policy
VettaFi Factor Scores
VettaFi Generic Factor Algorithm Weighting Methodology Rulebook

Eligibility Criteria and Index Construction

Universe
Constituents of the VettaFi Full World ADR Index (VFAW).

Eligibility Criteria
A company must satisfy the following requirements to be eligible for index inclusion:

- Minimum 3-Month ADTV: At least $250,000.
- Minimum Listing Period: 3 years.
- Cash Flow Filter: Operating Cash Flow (OCF) must be greater than 0 in at least 8 out of the last 12 quarters.

Companies are excluded if they fall into any of the following categories:

- In the top 10% by dividend yield (descending order).
- In the bottom 10% by dividend payout ratio (ascending order).

Index Construction

Applicable Factors

Index	Factors
VettaFi DEX World Select Equity Index	Mature Factor, Growth Factor

Selection and Weightings
Constituents are selected based on composite factor ranking to meet sector minimum and maximum weights and 100% portfolio weight. In initial construction minimum sector weights are achieved by selecting top ranked securities, targeting their maximum weights. Constituent maximum weights are a function of a global maximum and a multiple of their weight in the underlying universe. After initial construction, current constituents are automatically included if they maintain a minimum score ranking. Once current sectors have been adjusted to meet sector weight constraints, the highest ranked securities are adjusted or added to bring portfolio weight to 100%.

Sector weight ranges are based on the sector weights of the underlying universe.

For more details on factors and scores, please refer to “VettaFi Factor Scores” document.

For more details on selection and weighting, please refer to the “VettaFi Generic Factor Algorithm Weighting Methodology Rulebook”. Index parameter values are listed in the appendix.

Index Maintenance

Rebalancing
The Indexes are rebalanced on the “Rebalance Date” and additionally reconstituted on the “Reconstitution Date”. Pricing used in share weights used for reconstitutions are as of the “Weight Date”. Share weights for the rebalanced Indexes are computed as of the “Weight Date”. Changes to the

Indexes related to the rebalances are as of the “Rebalance Date”. Additions are only made on reconstitution dates.

Corporate Actions

Please refer to the Index Maintenance Policy document for information on Corporate Action processing.

Base Date and History Availability

Index history availability, base dates and base values are shown in the table below.

Index	Price Index	Base Date	Base Value	Total Return Index	Base Date	Base Value
VettaFi DEX World Select Equity Index	DVS	09/16/05	1000	DVSG	09/16/05	1000

Index Calculation

Please refer to the Index Maintenance Policy document for information on index calculations.

Index Governance

The index is governed and managed by a VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

Contact Information

For any questions regarding an index, please contact: index.production@VettaFi.com

Appendix

Top Level Composite Score:

Top level composite score is used for constituent selection process.

VettaFi DEX World Select Equity Index: The composite score consists of the mature factor and the growth factor.

Parameter Values:

Index	Drop bottom %	Max Multiple	Max Stock Weight %	Max Sector Variance %
VettaFi DEX World Select Equity Index	40	4	5	10

Modifications

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