



Index Rules and Methodology

<u>Index Name</u>	<u>Ticker</u>
S-Network Europe Equity 500 Index	SNE500
S-Network Pacific Equity 500 Index	SNP500
S-Network Developed International Equity 1000 Index	SND1000
S-Network Europe Equity 1000 Index	SNE1000
S-Network Pacific Equity 1000 Index	SNP1000
S-Network Developed International Equity 2000 Index	SND2000
S-Network Europe Equity Small-Cap 500 Index	SNESML
S-Network Pacific Equity Small-Cap 500 Index	SNPSML
S-Network Developed International Equity Small-Cap 1000 Index	SNDSML

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Index Objective

The S-Network Developed International Benchmark Indexes is an index family designed to provide accurate coverage of developed markets outside of the United States. The index family represents over 85% of the market capitalization of developed markets outside the United States.

Highlights

The Benchmarks include the following indexes:

Large/Mid Cap:

- S-Network Pacific¹ 500 (SNP500): The 500 largest Pacific Basin stocks.
- S-Network Europe 500 (SNE500): The 500 largest European stocks.
- S-Network Developed International 1000 (SND1000): The combined SNP500 and SNE500 Indexes.

Broad Cap:

- S-Network Pacific¹ 1000 (SNP1000): The 1000 largest Pacific Basin stocks.
- S-Network Europe 1000 (SNE1000): The 1000 largest European stocks.
- S-Network Developed International 2000 (SND2000): The combined SNP1000 and SNE1000 Indexes.

Small Cap:

- S-Network Europe Equity Small-Cap 500 Index (SNESML): The bottom half of the SNE1000.
- S-Network Pacific¹ Equity Small-Cap 500 Index (SNPSML): The bottom half of the SNP1000.
- S-Network Developed International Equity Small-Cap 1000 Index (SND SML): The combined SNESML and SNPSML indexes.

Dates

Snapshot Dates: The last trading day of May and November.

Reconstitution Dates: Indexes reconstituted semi-annually on the third Friday of June and December.

Record Date: The close of trading on the day before the second Friday of the rebalancing month.

Rebalance Dates: Indexes are rebalanced quarterly on the third Friday of the last month of each calendar quarter.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the [Index Resources](#) page as follows:

Supporting Documents
Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies

¹ Canada and Israel are included in the Pacific region.

Glossary
Index Change and Consultation Policy
Country Classification System
Benchmark Fast Track IPO Policy

Index Construction

Universe

The starting universe consists of European and Pacific stocks² ranked by company market cap and updated semi-annually based on data as of “the Snapshot Dates”.

Stocks are selected for inclusion in the Benchmarks based on their full market capitalization rank in the starting universe.

Certain pass-through securities, including REITS, Mortgage REITS, Master Limited Partnerships, Closed-End Funds and Business Development Companies are excluded.

Stocks must maintain a 90-day ADTV of at least 1 million USD or an R-Score of at least 1.0. The R-Score is calculated as follows: $R\text{-Score} = 90\text{-day ADTV (thousands USD)} / \text{Float Market Capitalization (millions USD)}$

Selection

Large Cap:

- S-Network Pacific 500 (SNP500):
The 500 largest market capitalization stocks classified as part of the Pacific/Developed Region.
- S-Network Europe 500 (SNE500):
The 500 largest market capitalization stocks classified as part of the Europe/Developed Region.
- S-Network Developed International 1000 (SND1000):
The combined SNP500 and SNE500 Indexes.

Large/Mid Cap:

- S-Network Pacific 1000 (SNP1000):
The 1000 largest market capitalization stocks classified as part of the Pacific/Developed Region.
- S-Network Europe 1000 (SNE1000):
The 1000 largest market capitalization stocks classified as part of the Europe/Developed Region.
- S-Network Developed International 2000 (SND2000):
The combined SNP1000 and SNE1000 Indexes.

Small Cap:

- S-Network Europe Equity Small-Cap 500 Index (SNESML): The bottom half of the SNE1000.
- S-Network Pacific¹ Equity Small-Cap 500 Index (SNPSML): The bottom half of the SNP1000.
- S-Network Developed International Equity Small-Cap 1000 Index (SNDSML): The combined SNESML and SNPSML indexes.

² See Country Classification System

Stocks must either have a free float of 20% or an adjusted free float market cap that is at least equal to the median adjusted free float market cap of their respective regional index, the SNE500 or the SNP500, before their addition.

Buffers of 10% are applied to the free float and ranking criteria at each reconstitution for current constituents of the benchmark. For example, for the SNE1000, stocks must fall below the rank of 1100 to be dropped from the Index.

Weighting

Stocks selected for inclusion are weighted based on their float market capitalization. Share weights will be based on prices as of the “Record Date”.

Rebalancing and Reconstitution

The Indexes are rebalanced on the “Rebalance Date” and additionally reconstituted on the “Reconstitution Date”.

Pricing used in share weights used for reconstitutions are as of the “Record Date”.

Share weights for the rebalanced Indexes are computed as of the “Record Date”.

Changes to the Indexes related to the rebalances are as of the “Rebalance Date”.

Additions are only made on reconstitution dates.

Index Maintenance

Deletions are made at any time, in the event a stock is liquidated, de-listed, files for bankruptcy, is acquired, or merges with another stock.

Please refer to the Index Maintenance Policy document for information on Deletions, Corporate Actions, Financial Distress, Pricing, Index Dissemination, and Data Correction Policy.

Fast Track

Please refer to the Benchmark Fast Track IPO Policy for information on Fast Track IPO additions.

Corporate Actions:

Please refer to the Index Maintenance Policy document for information on Corporate Action processing.

Index Calculation

Please refer to the Index Maintenance Policy document for information on index calculations.

Index Governance

The index is governed and managed by a VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

Index Information

Index	Price Index	Base Date	Base Value	Total Return Index	Base Date	Base Value
S-Network Europe Equity 500 Index	SNE500	12/31/99	1000	SNE500T	12/31/99	1000
S-Network Europe Equity 1000 Index	SNE1000	12/31/99	1000	SNE1000T	12/31/99	1000
S-Network Pacific Equity 500 Index	SNP500	12/31/99	1000	SNP500T	12/31/99	1000
S-Network Pacific Equity 1000 Index	SNP1000	12/31/99	1000	SNP1000T	12/31/99	1000
S-Network Developed International Equity 1000 Index	SND1000	12/31/99	1000	SND1000T	12/31/99	1000
S-Network Developed International Equity 2000 Index	SND2000	12/31/99	1000	SND2000T	12/31/99	1000
S-Network Europe Equity Small-Cap 500 Index	SNESML	12/31/99	1000	SNESMLT	12/31/99	1000
S-Network Pacific Equity Small-Cap 500 Index	SNPSML	12/31/99	1000	SNPSMLT	12/31/99	1000
S-Network Developed International Equity Small-Cap 1000 Index	SNDSML	12/31/99	1000	SNDSMLT	12/31/99	1000

Rule Book Modifications

Effective Date	Previous	New	Note
11/30/23	Stocks must maintain an R-Score greater than 1 over the 90 days preceding the Snapshot Date. The R-Score is calculated as follows: R-Score = 90-day ADTV (thousands USD) / Float Market Capitalization (millions USD)	Stocks must maintain a 90-day ADTV of at least 1 million USD or an R-Score of at least 1.0. The R-Score is calculated as follows: R-Score = 90-day ADTV (thousands USD) / Float Market Capitalization (millions USD)	Universe Liquidity requirements
11/30/23	Buffers of 10% are applied to the eligibility criteria at each reconstitution for current constituents of the benchmark.	Buffers of 10% are applied to the free float and ranking criteria at each reconstitution for current constituents of the benchmark.	Selection Buffer
05/28/26		Fast track reference added. Median rule added for free float eligibility.	

Contact Information

For any questions regarding an index, please contact:

Disclaimer

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