VettaFi

Fixed Income Indexes

TMX VettaFi Canadian Bond Family of Indices:

- **TMX VettaFi Canadian Bond Index CADI**
- **TMX VettaFi Canadian Maple Index CAMI**
- **TMX VettaFi Canadian T-Bill Index CABI**
- **TMX VettaFi Canadian Ladder Strip Index CASI**

Sep 2025

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Introduction

Index Objective

The TMX VettaFi Canadian Bond Family of Indices represent the performance of the various CAD bond markets: domestic issuers, Maples bonds (foreign issuers that issue CAD bonds), T-Bills, and Strip markets.

Highlights

Various indices represent different segments of CAD bond markets:

- TMX VettaFi Canadian Bond Index represents the domestic CAD bond market
- TMX VettaFi Canadian Maple Index covers the maple bond market (foreign CAD bond issuers)
- TMX VettaFi Canadian T-Bill Index represents the Canada T-Bill market
- TMX VettaFi Canadian Ladder Strip Index represents the Canadian government and province strip bond market whose maturities are less than 6 years

Bond pricing is sourced from Confluence and analytics are sourced from ICE Data Services (Intercontinental Exchange).

Dates

Rebalance/Reconstitution Dates: All indexes are rebalanced/reconstituted monthly on the last business date of the month; except for the TMX VettaFi Canadian Ladder Strip Index which is annually reconstituted on June 30th.

Supporting Documents

This methodology is meant to be read in conjunction with supporting documents providing greater detail with respect to the policies, procedures and calculations described herein.

The list of the main supplemental documents for this methodology can be found in the Methodologies and Governance tabs on the Index Resources page as follows:

Supporting Documents
FI Index Maintenance Policy
Index Governance
Index Policies
Methodology Policies
Index Change and Consultation Policy

Index Construction

Universe

TMX VettaFi Canadian Bond Index: CAD denominated bonds by domestic issuers

TMX VettaFi Canadian Maple Index: CAD denominated bonds issuers by foreign issuers

TMX VettaFi Canadian T-Bill Index: Canada T-Bills whose maturity from issuance is one year or less

TMX VettaFi Canadian Ladder Strip Index: Strips from Canada national government and provinces

Constituent Selection

The new index composition consists of the previous month's constituents and any additions or drops triggered by the inclusion criteria and liquidity assessments with an exception of Ladder Strip Index who reconstitution is annually performed on June 30th of each year.

All Bonds must be Canadian dollar denominated and must settle prior to the first day of the month.

TMX VettaFi Canadian Bond Index:

- Bonds by Canadian domestic issuers are eligible including Canadian governments and provinces.
- The minimum outstanding amount (par value) is $250 million. For existing securities in the index, issues that fall to below $250 million outstanding will be removed from the index during rebalancing.
- Bonds must have at least two years to maturity at time of issuance.
- Bonds are eligible once they are priced.
- Issues must be straight fixed rate coupon debt. Pay-in-kind (PIK), floating-rate, convertible bonds, preferred stock, perpetuals, zero coupon, retail, CLN, private placement, bonds with structured coupons, and secured bonds (i.e. bonds secured by mortgages, such as Pfandbriefe issues) are ineligible.
- Bonds must be rated investment grade (at least BBB-/Baa3) by at least two of the three major credit ratings agencies (S&P, Moody's, Fitch). If only two agencies rate the issue, the lower rating is used. For an issue rated by all three agencies, the median of the three is used.
- Bonds must have a first settled date prior to the rebalance date.

TMX VettaFi Canadian Maple Index:

- Criteria for selection is the same as the TMX VettaFi Canadian Bond Index except the issuers are foreign to Canada.

TMX VettaFi Canadian T-Bill Index:

- Zero coupon Canadian T-Bills (maturity from issuance is one year or less) issued by Canadian governments are eligible

TMX VettaFi Canadian Ladder Strip Index:

- Zero coupon strip bonds from Canada national government and provinces are eligible.
- On each annual reconstitution date, one strip bond from each of Canada national government and all provincial governments that are maturing between five and six years are included. In case there

are multiple strip bonds from each entity that mature between five and six years, the strip bond that has the longest term will be chosen. Each maturity bucket will be assigned equal weights.

- All strips in the index must have maturities less than 6 years and will be removed from the index when the maturity is less than one year at the time of reconstitution.

Bond Pricing

The TMX VettaFi Canadian Bond Family of Indices is calculated each trading day using bid pricing.

Constituent Weightings

Constituents are market-cap weighted in all indices; except for the TMX VettaFi Canada Ladder Strip Index where it is equal weighted.

Index Maintenance

Rebalancing and Reconstitution

The indices are updated once a month and accounts for changes arising from re-openings, new issuance, or Fed buybacks, which are assessed when determining the new public balance. Updates to the bond-level composition are made on the last business day of the previous month and take effect on the first day of the month. This composition remains constant throughout the month.

Corporate Actions

Please refer to the Fixed Index Maintenance Policy document for information on Corporate Action processing.

Index Information

Index history availability, base dates and base values are shown in the table below.

Index	Base Date	Base Value	Price Return Index	Total Return Index
TMX VettaFi Canadian Bond Index	12/30/2005	100	TVCBUTOP	TVCBUTOT
TMX VettaFi Canadian Maple Index	12/30/2005	100	TVCBMTOP	TVCBMTOT
TMX VettaFi Canadian T-Bill Index	12/31/2013	100	TVCBBTOP	N/A
TMX VettaFi Canadian Ladder Strip Index	6/30/2014	100	TVCBSTOP	N/A

Methodology Updates and Changes

Date	Version	Previous	New
Sep 2025	1.0.0		Indexes were launched.

Index Calculation

Please refer to the Fixed Income Index Maintenance Policy document for information on index calculations.

Index Governance

The index is governed and managed by a TMX VettaFi Index Committee for the purpose of meeting the goals of the index. For more information, please refer to the Index Governance document.

Index Policies

Please refer to the Index Policies document for information regarding Announcements, Holiday Schedules, Unexpected Exchange Closures, and Recalculation Policy.

Contact Information

For any questions regarding an index, please contact: index.production@vettafi.com

Disclaimer

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