

NATONTR / EQM Future of Defence Index

Index fact sheet as of June 30, 2026

NATONTR Facts

Ticker

Price Return: NATOP
Total Return: NATOT
Net Total Return: NATONTR

Index Launch

January 27, 2023

Base Value

100 on December 01, 2017

Index Calculation

Every fifteen (15) seconds

Rebalancing Dates

Quarterly
(Jan/Apr/Jul/Oct)

Index Rules

Available at vettafi.com

Portfolio Characteristics

Number of Companies: 60
U.S. Companies: 39
Non-U.S. Companies: 21

Company Size by Market Capitalization (millions):

Average: \$48,040
Median: \$12,570
Largest: \$462,961
Smallest: \$2,494

Annualized Return*: 21.72%
Annualized Volatility*: 18.80%
Information Ratio*: 1.16
Trailing P/E: 28.23
Forward P/E: 32.23
Price/Book: 5.70
EV/Sales: 3.18
Dividend Yield: 0.91%

*Annualized performance and volatility are since inception, including back-test results prior to January 27, 2023

An index designed to provide defence exposure by investing in global companies generating revenues from NATO and non-NATO ally defence and cyber defence spending.

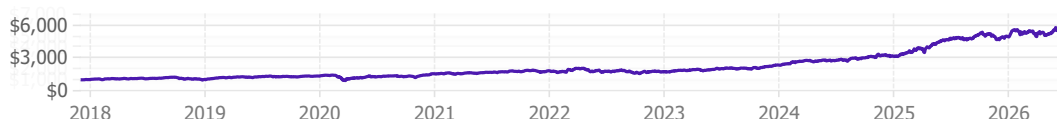
The Case for Future of Defence

- NATO Defence Budget Accelerated by Recent Events** - NATO members must follow a guideline seeking a 2% of GDP, combined with equipment spending of 20% by 2024. The resolve for the "2/20" guideline established at NATO's Wales Summit a decade ago, has been accelerated by Russia's invasion of Ukraine.¹
- Need for Modernized Defence Solutions** - Companies exposed to NATO and NATO+ ally spending such as military aircraft, defence equipment, and future of defence applications such as cyber security, stand to benefit from increased spending levels and the need for modernized defence solutions such as unmanned, autonomous jets and combat vehicles and cyber defence solutions.
- Global Growth Opportunity** - The global defence market is expected to grow at a CAGR of 5.6% to an expected size of \$718.12 billion², and the global cyber security market to a CAGR of 13.8% by 2030.³ The rise of data breaches and increasing sophistication of cyberattacks poses a global security threat, driving increased adoption of cloud-based cybersecurity solutions.

¹AtlanticCouncil.org, September 15, 2023; ²Business Research, January 2023;

³Fortune Business Insights, December 6, 2023

Performance of \$1,000 invested

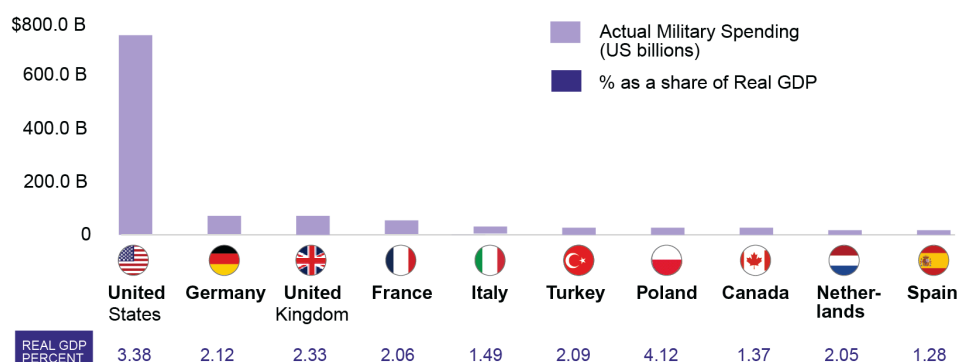


Performance Data

	3 Month	6 Month	YTD	1 Year	Annualized		
					3 Year	5 Year	8 Year
Total Return	7.1%	10.6%	10.6%	12.8%	38.9%	26.6%	22.1%
Net Total Return	7.0%	10.4%	10.4%	12.6%	38.5%	26.3%	21.7%
Price Return	6.7%	10.0%	10.0%	11.8%	37.6%	25.2%	20.6%

NATO Defence Expenditures

NATO has called for Allies to meet the 2% of the GDP guideline for defence spending. 23 out of 32 NATO members are now above the 2% target.



As of June 17, 2024. Numbers are estimates. Source: NATO

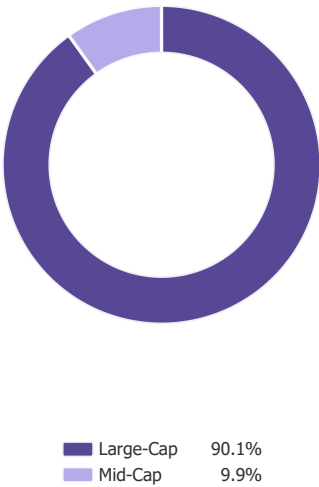
NATONTR / EQM Future of Defence Index

Index fact sheet as of June 30, 2026

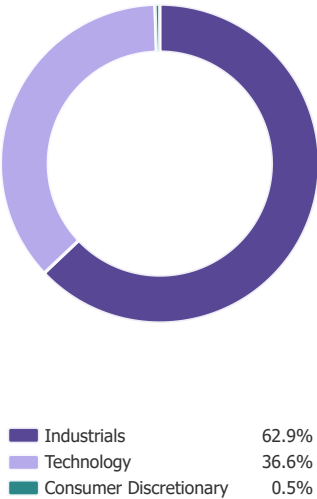
Top 10 Constituents

Company Name	Index Weight
PALO ALTO NETWORKS INC	8.31%
CROWDSTRIKE HOLDINGS INC	7.24%
SAFRAN SA	5.79%
CISCO SYSTEMS INC.	5.59%
FORTINET INC	5.58%
GENERAL DYNAMICS CORPORATION	4.64%
RTX CORP.	4.32%
BAE SYSTEMS PLC	4.11%
LOCKHEED MARTIN CORPORATION	3.80%
NORTHROP GRUMMAN CORPORATION	3.56%
TOTAL	52.94%

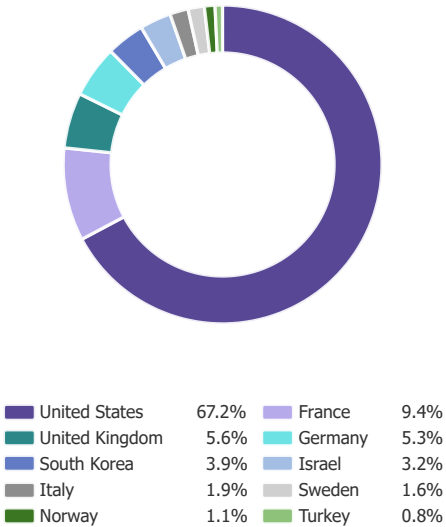
Market Capitalization



Sector Weightings



Country Weightings



About VettaFi

VettaFi, a data, analytics, and thought leadership company, is transforming financial services from an industry to a community one relationship at a time. In addition to providing interactive online tools and research, VettaFi offers asset managers an array of indexing and digital distribution solutions to innovate and scale their businesses. With billions in assets benchmarked to its indices and more than 200 customers globally asset managers look to VettaFi for benchmarks and best-in-class index solutions. VettaFi owns and administers the EQM Index Series.

It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. VettaFi does not sponsor, endorse, sell, or promote any investment product linked to or based on the EQM Future of Defence Index. Performance is provided on a total-return basis. Historical performance illustrations in the indices may be based on a back-test calculation. Past performance of an index is not a guarantee of future results. The EQM Future of Defence Index is the exclusive property of VettaFi, which shall have no liability for any errors or omissions in calculating the Index.