

QMN / Qualis Market Neutral Index

Index fact sheet as of July 31, 2026

QMN Facts

Ticker

Excess Return: QMNE

Total Return: QMNT

Index Launch

April 15, 2025

Base Value

1,000 on March 03, 2025

Index Rules

Available at vettafi.com

Long Portfolio Characteristics

Number of Companies: 301

Company Size by Market Capitalization (millions):

Average: \$83,501

Median: \$7,919

Largest: \$4,858,150

Smallest: \$562

Short Portfolio Characteristics

Number of Companies: 203

Company Size by Market Capitalization (millions):

Average: \$39,603

Median: \$9,299

Largest: \$1,229,139

Smallest: \$377

The Qualis Market Neutral Index is constructed to represent a beta-neutral equity strategy designed to provide consistent absolute returns with low volatility across all market conditions. The strategy employs a proprietary research and portfolio construction process rooted in fundamental investment principles, rebalancing monthly to maintain diversification and beta neutrality. With a target beta-adjusted gross exposure of 2.5x, the index is composed exclusively of liquid U.S.-listed equities while avoiding shorting securities with high borrow costs, capturing relative value opportunities through carefully selected long and short positions.

Performance of \$1,000 invested



Performance Data

	3 Month	6 Month	YTD	1 Year	ITD
Total Return	1.6%	4.0%	4.7%	9.6%	11.9%
Excess Return	0.8%	2.3%	2.7%	5.9%	8.0%
SNR500T	4.2%	8.8%	10.2%	19.4%	20.7%
Volatility					5.0%
Sharpe Ratio					1.50
Beta vs. VettaFi US Equity Large-Cap 500 Index					-0.03

Top Long Constituents

Ticker	Company Name	Weight
PYPL	PAYPAL HOLDINGS INC.	1.76%
EIX	EDISON INTERNATIONAL	1.66%
FHI	FEDERATED HERMES INC	1.60%
EGP	EASTGROUP PROPERTIES, INC.	1.55%
ATR	APTARGROUP INC.	1.44%

Top Short Constituents

Ticker	Company Name	Weight
SUI	SUN COMMUNITIES, INC.	2.44%
GPN	GLOBAL PAYMENTS INC	1.69%
GPC	GENUINE PARTS CO	1.58%
MLM	MARTIN MARIETTA MATERIALS INC	1.58%
NKE	NIKE, INC.	1.56%

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It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. VettaFi does not sponsor, endorse, sell, or promote any investment product linked to or based on the Qualis Market Neutral Index. Performance is provided on a total-return basis. Volatility and Sharpe ratio comparisons are based on daily returns. Historical performance illustrations in the indices may be based on a back-test calculation. Past performance of an index is not a guarantee of future results. VettaFi shall have no liability for any errors or omissions in calculating the Index.