SOFT / AOT VettaFi Software Platform Index

Index fact sheet as of June 30, 2026

SOFT Facts

Ticker
Price Return: SOFT
Total Return: SOFTT
Net Total Return: SOFTN

Index Launch
March 19, 2025

Base Value
1,000 on December 18, 2015

Index Calculation
Every fifteen (15) seconds

Rebalancing Dates
Every 3rd Friday of March, June, September, December

Index Rules
Available at vettafi.com

Portfolio Characteristics

Number of Companies: 50
U.S. Companies: 45
Non-U.S. Companies: 5

Company Size by Market Capitalization (millions):

Average:	$469,716
Median:	$41,132
Largest:	$4,842,178
Smallest:	$2,590

Annualized Return*:	18.66%
Annualized Volatility*:	22.41%
Information Ratio*:	0.83
Trailing P/E:	13.75
Forward P/E:	22.92
Price/Book:	7.59
EV/Sales:	4.32
Dividend Yield:	0.66%

**Annualized performance and volatility are since inception, including back-test results prior to March 19, 2025*

The AOT VettaFi Software Platform Index tracks the performance of the top companies that rely on, contribute to, or create software platforms that enable their functionality and delivery of services.

The Investment Case for Software Platforms

1. **Low Marginal Cost** -Software platforms are scalable businesses that support high margins and revenue growth at scale with virtually no marginal costs or the need for debt financing.
2. **Competitive Moats** - Low incremental sales costs means more revenue can be used to innovate, build new products, and provide increased utility to customers, creating a sustainable competitive advantage.
3. **Recurring Revenue Models** - Most software platforms operate under subscription-based models (SaaS), generating recurring revenues with high customer retention. The SaaS model is also tariff-resistant.
4. **AI and Innovation Tailwinds** - Artificial intelligence and applications such as generative AI are creating new opportunities for software companies, as investor focus shifts from hardware infrastructure to software applications.

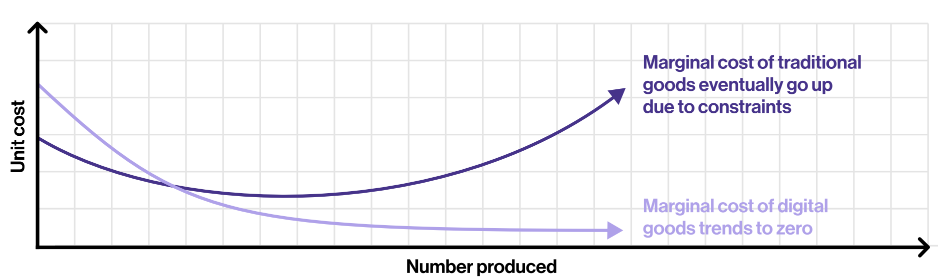
Performance of $1,000 invested

Performance Data

	3 Month	6 Month	YTD	1 Year	Annualized 3 Year	Annualized 5 Year	Annualized 10 Year
Total Return	5.4%	-11.3%	-11.3%	-7.6%	18.5%	10.6%	19.3%
Net Total Return	5.3%	-11.4%	-11.4%	-7.7%	18.3%	10.4%	19.1%
Price Return	5.1%	-11.6%	-11.6%	-8.1%	17.8%	9.9%	18.5%

Comparing Marginal Costs

While the marginal cost of traditional goods increases with production due to resource constraints, the marginal cost of digital goods trends to zero as production scales.

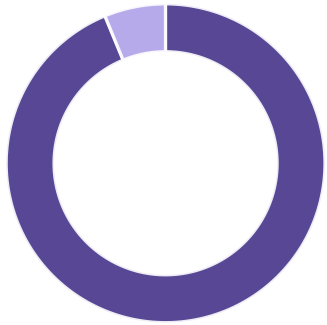


Source: The Zero Marginal Cost Society, Jeremy Rifkin.

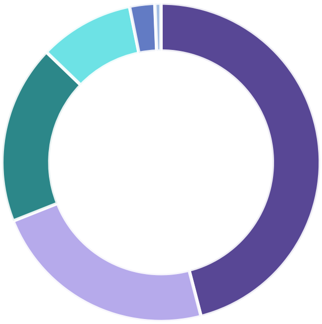
Top 10 Constituents

Company Name	Index Weight
ALPHABET INC.	6.55%
META PLATFORMS INC	6.50%
AMAZON.COM INC.	6.47%
VISA INC	6.42%
APPLE INC.	6.42%
NVIDIA CORP.	6.40%
MICROSOFT CORP.	6.26%
MASTERCARD INCORPORATED	4.70%
INTERNATIONAL BUSINESS MACHINES	4.11%
PALANTIR TECHNOLOGIES INC	3.94%
TOTAL	**57.77%**

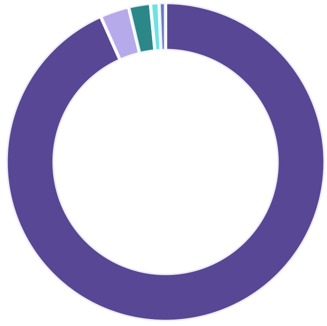
Market Capitalization



Sector Weightings



Country Weightings



About VettaFi

VettaFi, a data, analytics, and thought leadership company, is transforming financial services from an industry to a community one relationship at a time. In addition to providing interactive online tools and research, VettaFi offers asset managers an array of indexing and digital distribution solutions to innovate and scale their businesses. With billions in assets benchmarked to its indices and more than 200 customers globally asset managers look to VettaFi for benchmarks and best-in-class index solutions.