

# VNAT / VettaFi Future of Defense Bond Index

Index fact sheet as of June 30, 2026

## VNAT Facts

### Ticker

Price Return: VNATOPR  
Total Return: VNATTOTR

### Base Value

100 on December 29, 2017

### Index Currency

USD

### Rebalancing Dates

Month Ends

### Index Rules

Available at [vettafi.com](https://vettafi.com)

## Index Characteristics

|                   |                  |
|-------------------|------------------|
| Number of Issues  | 157              |
| Market Value      | \$130.33 Billion |
| Remaining Term    | 11.40            |
| Modified Duration | 7.29             |
| Yield             | 5.08%            |
| Benchmark Spread  | 70.33 bps        |
| Asset Swap Spread | 100.25 bps       |

## Performance Data

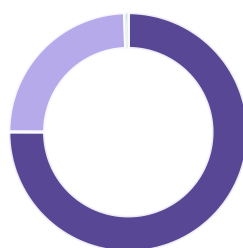
|                   |        |
|-------------------|--------|
| 3 Month           | 1.31%  |
| 6 Month           | 0.87%  |
| Year-to-Date      | 0.87%  |
| 1 Year            | 3.91%  |
| Annualized 3 Year | 4.79%  |
| Annualized 5 Year | -0.07% |
| Annualized 8 Year | 2.91%  |
| Since Inception   | 2.28%  |

The VettaFi Future of Defense Bond Index tracks the performance of corporate debt denominated in USD issued by global companies included in the EQM Future of Defence Index, which generate revenues from NATO and non-NATO ally defence and cyber defence spending.

## Performance of \$1,000 invested

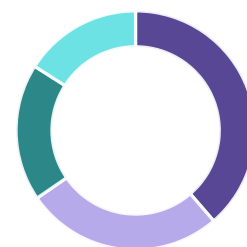


## Sector Breakdown



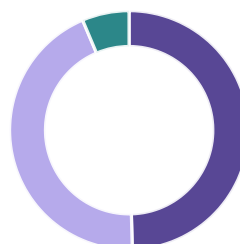
|                |       |
|----------------|-------|
| Manufacturing  | 75.1% |
| Technology     | 24.5% |
| Transportation | 0.5%  |

## Term Breakdown



|                      |       |
|----------------------|-------|
| Years: 10 Plus Years | 38.7% |
| Years: 0-4 Years     | 26.8% |
| Years: 7-10 Years    | 18.6% |
| Years: 4-7 Years     | 16.0% |

## Rating Breakdown



|            |       |
|------------|-------|
| A Bucket   | 49.6% |
| BBB Bucket | 44.1% |
| BB Bucket  | 6.4%  |

VettaFi, a data, analytics, and thought leadership company, is transforming financial services from an industry to a community — one relationship at a time. In addition to providing interactive online tools and research, VettaFi offers asset managers an array of indexing and digital distribution solutions to innovate and scale their businesses. With billions in assets benchmarked to its indices — and more than 200 customers globally — asset managers look to VettaFi for benchmarks and best-in-class index solutions.

It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees or expenses. VettaFi does not sponsor, endorse, sell, or promote any investment product linked to or based on the VettaFi Future of Defense Bond Index. Performance is provided on a total-return basis. The VettaFi Future of Defense Bond Index is the exclusive property of VettaFi, which shall have no liability for any errors or omissions in calculating the Index.